

**K.S.RANGASAMY COLLEGE OF TECHNOLOGY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement Expenses		189700.00		Collections from Students /Other Income		
To	Bank charges		28067.13	By	Tuition Fees	174848327.00	
To	Delegate fees /Seminars/Seed fund/Membership		14388408.00		Add: Receivable as on 31.3.2017	52802139.00	227650466.00
To	Electricity charges	8931756.00		By	Other Fees		105642391.48
	Add: Payments outstanding as on 31.3.2017	1622315.00	10554071.00	By	Sale of Application Forms		1397950.00
To	Function Expenses		668139.00	By	Consultancy / Verification / Training		2458780.00
To	General Expenses		32760.00	By	Testing charges collected		39017.00
To	Guest Lecutrer fees & Expenses		129280.00	By	Miscellaneous Income		33196.14
To	Inspection, affiliation and Application fees paid to AICTE and University		5382304.00		<u>Interest Received on Deposits</u>		
To	Insurance expenses		842000.00	By	Interest received on S/B a/c with LVB Ltd		487897.00
To	Internet Charges		1607311.00	By	Fixed Deposit interest from LVB Ltd	0.00	
To	Term Loan interest paid to Cholamandalam Finance		2419548.30		Add: Accrued as on 31.3.2017	100000.00	100000.00
To	Term Loan interest paid to Religare Finvest Ltd		10851768.00	By	Interest received from TTDFC, Chennai	577200.00	
To	Lab Wares and Consumables	931752.00			Less : Accrued as on 31.03.2016	126000.00	451200.00
	Add : Payments outstanding as on 31.3.2017	1780295.00		By	Interest accrued on FD with KVB		903513.00
		2712047.00					
	Add: Opening Stock as on 01.04.2016	582760.00		By	Excess of Expenditure over Income		26952738.72
		3294807.00					
	Less: Closing Stock as on 31.3.2017	693129.00	2601678.00				
To	N.C.C. Camp Expenses		482620.00				
To	Newspaper and Periodicals		777365.00				
To	Panchayath Tax paid for Buildings		235858.00				
	<i>c/f</i>		51190877.43		<i>c/f</i>		366117149.34

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	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
	b/f		51190877.43		b/f		366117149.34
To	Patent and Product Development		49469.00				
To	Postage and Telegrams		234746.00				
To	Printing & Stationery	1655887.20					
	Add : Payments outstanding as on 31.3.2017	342827.00	1998714.20				
To	Placement expenses	21461583.00					
	Add : Payments outstanding as on 31.3.2017	56046.00	21517629.00				
To	PF paid during the year	10090713.00					
	Add : Payments outstanding as on 31.3.2017	8547182.00					
		18637895.00					
	Less: EPF Recovered from Staff	8616669.00	10021226.00				
To	Salary paid	123034677.00					
	Add : Payments outstanding as on 31.3.2017	61126680.00	184161357.00				
To	Sports expenses	267329.00					
	Add : Payments outstanding as on 31.3.2017	499176.00	766505.00				
To	Staff/student welfare expenses		445507.00				
To	Telephone expenses		7837.00				
To	Travelling and Conveyance expenses	1878343.46					
	Add : Bills outstanding as on 31.3.2017	731662.00	2610005.46				
	<u>Repairs &amp; Maintenance</u>						
To	Building maintenance		614113.00				
To	Computer maintenance		5634127.00				
To	Electrical maintenance		97141.00				
To	Furniture maintenance		121550.00				
To	Lab Equipments maintenance	2742773.00					
	Add : Bills outstanding as on 31.3.2017	39618.00	2782391.00				
	c/f		282253195.09		c/f		366117149.34

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EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
	b/f		282253195.09		b/f		366117149.34
To	Vehicle maintenance	1047124.00					
	Add : Bills outstanding as on 31.3.2017	57037.00	1104161.00				
To	General Repairs & Maintanance		129338.00				
To	Depreciation as per Schedule -9		82630455.25				
	<b>TOTAL</b>		<b>366117149.34</b>		<b>TOTAL</b>		<b>366117149.34</b>

*12.5.17*  
**PRESIDENT**  
 Place: Tiruchengode  
 Date : 21.08.2017

*[Signature]*  
**SECRETARY**

*[Signature]*  
**TREASURER**

For M/s. T.V. Venkataramanan & Co.,  
 As per my report of even date annexed  
**Chartered Accountants**  
*[Signature]*  
**CHARTERED ACCOUNTANT**  
 (T.V. Venkataramanan)  
 Partner

M.No. 8925

