

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement expenses		1837698.00	By	<u>Collections from Students /Other Income</u>		
To	Bank charges		53756.42	By	Tuition Fees	224133718.00	
To	Delegate fees /Seminars/Seed fund/Membership	2062949.00		Add:	Receivable as on 31.3.2019	2319770.00	226453488.00
	Add : Payments outstanding as on 31.3.2019	30000.00	2092949.00	By	Other Fees		93626356.75
To	Electricity charges	7619076.00		By	Consultancy / Verification / Training		1697767.00
	Add : Payments outstanding as on 31.3.2019	2023168.00	9642244.00	By	Testing charges collected		68910.00
To	Freight charges		40750.00	By	Miscellaneous Income		43947.00
To	Function expenses	1819353.00			<u>Interest Received on Deposits</u>		
	Add : Payments outstanding as on 31.3.2019	165800.00	1985153.00	By	Interest received on S/B a/c from Banks		611160.00
To	Garden expenses		195595.00	By	Fixed Deposit interest from LVB Ltd	64565.00	
To	General Expenses		85074.00	Add :	TDS deducted	7150.00	
To	Guest Lecutrer fees & Expenses		26387.00	Add:	Accrued as on 31.3.2019	19466.10	91181.10
To	Inspection, affiliation and Application fees paid to AICTE and University		4543606.00	By	Interest received from TTDfC, Chennai		466000.00
To	Insurance expenses		615260.00	By	Interest accrued on FD with KVB	954823.00	
To	Interest on late payment of TDS		743704.00	Add :	TDS deducted	106092.00	1060915.00
To	Internet Charges		823444.00				
To	Lab Wares and Consumables	975872.00					
	Add : Payments outstanding as on 31.3.2019	1295135.00					
		2271007.00					
	Add: Opening Stock as on 01.04.2017	628718.00					
		2899725.00					
	Less: Closing Stock as on 31.3.2019	439587.00	2460138.00				
To	Legal expenses		4500.00				
To	N.C.C. Camp Expenses		253517.00				
To	New Course (Food Technology) expenses		3172000.00				
To	Newspaper and Periodicals		2755518.00				
To	NSS Camp Expenses		75305.00				
To	Panchayath Tax paid for Buildings		235858.00				
	<i>cf</i>		31642456.42		<i>cf</i>		324119724.85

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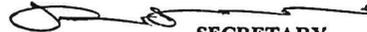
EXPENDITURE		AMOUNT	AMOUNT	INCOME	
				AMOUNT	AMOUNT
	b/f		31642456.42	b/f	324119724.85
To	Patent and Product Development		146213.00		
To	Postage and Telegrams		96296.00		
To	Printing & Stationery	1633669.00			
	Add : Payments outstanding as on 31.3.2019	355563.00	1989232.00		
To	Placement expenses	12230187.00			
	Add : Payments outstanding as on 31.3.2019	77880.00	12308067.00		
To	PF paid during the year	7585691.00			
	Add : Payments outstanding as on 31.3.2019	5907261.00			
		13492952.00			
	Less: EPF Recovered from Staff	7216590.00	6276362.00		
To	Refresher Course expenses		570803.00		
To	Salary paid	86245484.00			
	Add : Payments outstanding as on 31.3.2019	73396878.00	159642362.00		
To	Sports expenses		476238.00		
To	Staff/student welfare expenses		801731.00		
To	Telephone expenses		102661.00		
To	Travelling and Conveyance expenses		4039163.00		
To	<u>Interest Expenses</u>				
	Term Loan interest to Cholamandalam Finance		3206814.00		
	Car Loan interest to Cholamandalam Finance		81651.00		
	Religare Finevest Ltd		4550000.00		
	Salary Loan interest to Lakshmi Vilas Bank		2190854.62		
	<u>Repairs & Maintenance</u>				
To	Animal House maintenance		9260.00		
To	Building maintenance		3529559.00		
To	Computer maintenance		1233247.00		
To	Electrical maintenance		683148.00		
To	Furniture maintenance		125705.00		
To	Lab Equipments maintenance	3242115.00			
	Add : Bills outstanding as on 31.3.2019	204442.00	3446557.00		
	c/f		237148380.04	c/f	324119724.85

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	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
	b/f		237148380.04		b/f		324119724.85
To	Vehicle maintenance	1705959.00					
	Add : Bills outstanding as on 31.3.2019	78863.00	1784822.00				
To	General Repairs & Maintanance		330107.00				
To	Depreciation as per Schedule -9		68238287.25				
To	Excess of Income over Expenditure		16618128.56				
	TOTAL		324119724.85		TOTAL		324119724.85

As per our report of even date annexed

14.5.19
PRESIDENT
 Place: Tiruchengode
 Date : 04.09.2019


SECRETARY


TREASURER


CHARTERED ACCOUNTANT

